



ESTIMATED VEHICLE OPERATING COSTS (OVER 12 MONTHS)

BASIS OF CALCULATIONS :	LUXURY Over 3000cc +\$35 000		LARGE 2001 - 3000cc +\$20 000 - 35 000		MEDIUM 1501 - 2000cc +\$10 000 - 20 000		LIGHT Up to 1500cc Up to \$10 000	
	Petrol	Diesel	Petrol	Diesel	Petrol	Diesel	Petrol	Diesel
Average Purchase Price (Note 1)	16 000 km		16 000 km		16 000 km		16 000 km	
Approx. distance covered in 1 year	14.0	12.0	12.0	10.0	10.0	8.0	8.0	7.0
Approximate consumption in litres/100 km	FIXED COSTS							
Licence (Note 2)	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00
Insurance (Note 4)	1,750.00	1,750.00	1,375.00	1,375.00	750.00	750.00	500.00	500.00
Depreciation (Notes 5 & 6)								
Sub.	1,840.00	1,840.00	1,465.00	1,465.00	840.00	840.00	590.00	590.00
RUNNING COSTS								
Fuel @ \$1.61 /litre Petrol & \$1.71 /litre Diesel 50 (Note 3)	3,606.40	3,283.20	3,091.20	2,736.00	2,576.00	2,188.80	2,060.80	1,915.20
Service/Lubrication	1,473.00	1,473.00	1,183.50	1,183.50	767.25	767.25	726.25	726.00
Sundry Repairs & Replacements	2,495.25	2,495.25	1,952.25	1,952.25	1,353.00	1,353.00	981.75	981.75
TOTAL (over 1 year)	9,414.65	9,091.45	7,691.95	7,336.75	5,536.25	5,149.05	4,358.80	4,212.95
COST / Km	\$0.59	\$0.57	\$0.48	\$0.46	\$0.35	\$0.32	\$0.27	\$0.26
Loss of interest on capital outlay @ 30% nominal rate (Note 7)								

NOTES

- Licencing fees as at 3 September 2022 - (US\$90 annual fee)
- Average purchase price includes both NEW and SECONDHAND vehicles at present values.
- The Association has taken the average pump price for fuel sold on the forecourts across the same group of service stations.
- Based on 5% of value of vehicle.
- Where members wish to include (wear and tear) depreciation figures for accounting purposes the following guidelines are provided:

Luxury : \$0.66 / km Medium : \$0.28 / km
 Large : \$0.52 / km Light : \$0.19 / km

For example: Using 30% depreciation the calculation for a medium vehicle is as follows;

Approx. vehicle value, say \$15 000.00 @30% pa = \$4 500. 00 divided by 16 000 = \$0.28

6. No residual value of the vehicle given

7. Loss of interest on capital outlay @30%. Individual members may, include the figures if they so wish - the calculation, for a medium vehicle, is as follows;

Approx. vehicle value, say \$15 000.00
\$15 000 @ 30% p.a. = \$4 500 p.a. divided by 16 000* = \$0.28/km
 (*i.e. distance covered over 1 year)

AA OF ZIMBABWE

P.O. BOX 585

NOTE - RATES EXPRESSED IN USD

APRIL 2023

MEMBER OF

