



**ESTIMATED VEHICLE OPERATING COSTS
(OVER 12 MONTHS)**

BASIS OF CALCULATIONS :	LUXURY Over 3000cc ' +\$35 000		LARGE 2001 - 3000cc ' +\$20 000 - 35 000		MEDIUM 1501 - 2000cc ' +\$10 000 - 20 000		LIGHT Up to 1500cc 'Up to \$10 000	
	Petrol 16 000 km 14.0	Diesel 12.0	Petrol 16 000 km 12.0	Diesel 10.0	Petrol 16 000 km 10.0	Diesel 8.0	Petrol 16 000 km 8.0	Diesel 7.0
Average Purchase Price (Note 1)								
Approx. distance covered in 1 year	16 000 km		16 000 km		16 000 km		16 000 km	
Approximate consumption in litres/100 km	14.0	12.0	12.0	10.0	10.0	8.0	8.0	7.0
FIXED COSTS								
Licence (Note 2)	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00
Insurance (Note 4)	1,750.00	1,750.00	1,375.00	1,375.00	750.00	750.00	500.00	500.00
Depreciation (Notes 5 & 6)								
Sub.	1,840.00	1,840.00	1,465.00	1,465.00	840.00	840.00	590.00	590.00
RUNNING COSTS								
Fuel @ \$1.65 /litre Petrol & \$1.76 /litre Diesel 50 (Note 3)	3,696.00	3,379.20	3,168.00	2,816.00	2,644.00	2,252.80	2,112.00	1,971.20
Service/Lubrication	1,473.00	1,473.00	1,183.50	1,183.50	767.25	767.25	726.25	726.00
Sundry Repairs & Replacements	2,495.25	2,495.25	1,952.25	1,952.25	1,353.00	1,353.00	981.75	981.75
TOTAL (over 1 year)	9,504.25	9,187.45	7,768.75	7,416.75	5,604.25	5,213.05	4,410.00	4,268.95
COST / Km	\$0.59	\$0.57	\$0.49	\$0.46	\$0.35	\$0.33	\$0.28	\$0.27
Loss of interest on capital outlay @ 30% nominal rate (Note 7)								

NOTES

- Licencing fees as at 3 September 2022 - (US\$90 annual fee)
- Average purchase price includes both NEW and SECONDHAND vehicles at present values.
- The Association has taken the average pump price for fuel sold on the forecourts across the same group of service stations.
- Based on 5% of value of vehicle.
- Where members wish to include (wear and tear) depreciation figures for accounting purposes the following guidelines are provided:

Luxury : \$0.66 / km Medium : \$0.28 / km
 Large : \$0.52 / km Light : \$0.19 / km

For example: Using 30% depreciation the calculation for a medium vehicle is as follows;

Approx. vehicle value, say \$15 000.00 @30% pa = \$4 500. 00 divided by 16 000 = \$0.28

6. No residual value of the vehicle given

7. Loss of interest on capital outlay @30%. Individual members may, include the figures if they so wish - the calculation, for a medium vehicle, is as follows;

Approx. vehicle value, say \$15 000.00
\$15 000 @ 30% p.a. = \$4 500 p.a. divided by 16 000* = \$0.28/km
 (*i.e. distance covered over 1 year)

AA OF ZIMBABWE
 P.O. BOX 585

MEMBER OF



SEPTEMBER 2023